August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Isewan Kaiun Co., Ltd.
Listing: Nagoya Stock Exchange
Securities code: 9359
URL: https://www.isewan.co.jp/
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	13,897	0.2	584	(32.6)	796	(11.1)	744	34.1
June 30, 2025	13,870	11.2	868	97.5	896	34.2	555	31.6

Note: Comprehensive income For the three months ended June 30, 2026: ¥1,374 million [245.0%]
For the three months ended June 30, 2025: ¥398 million [(54.4)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	30.50	-
June 30, 2025	22.82	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	63,901	51,934	77.9
March 31, 2026	62,658	51,194	78.3

Reference: Equity
As of June 30, 2026: ¥49,791 million
As of March 31, 2026: ¥49,064 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	13.00	-	24.00	37.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		15.00		15.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Breakdown of year-end dividends for the fiscal year ending March 31, 2026: Ordinary dividend 13.00 yen, Special dividend 11.00 yen

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	28,300	(1.7)	1,550	(15.8)	1,800	(8.5)	1,200	2.0	49.22

Fiscal year ending March 31, 2027	57,000	(1.5)	3,150	(8.1)	3,700	(6.2)	2,400	(7.6)	98.43

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	27,487,054 shares
As of March 31, 2026	27,487,054 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	3,080,711 shares
As of March 31, 2026	3,080,656 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	24,406,356 shares
Three months ended June 30, 2025	24,328,786 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and certain materials that the Company deems reasonable, and actual results may differ due to various factors.

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	21,066,382	21,303,902
Notes and accounts receivable - trade, and contract assets	8,239,998	8,130,719
Other	2,765,276	2,940,052
Allowance for doubtful accounts	(14,523)	(13,876)
Total current assets	32,057,133	32,360,798
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,571,331	5,511,374
Machinery, equipment and vehicles, net	1,563,747	1,559,827
Land	13,612,379	13,598,623
Leased assets, net	92,825	104,109
Construction in progress	677,656	946,519
Other, net	759,946	735,146
Total property, plant and equipment	22,277,887	22,455,601
Intangible assets		
Other	63,243	70,852
Total intangible assets	63,243	70,852
Investments and other assets		
Investment securities	7,334,085	8,018,204
Investments in capital	1,760	1,760
Deferred tax assets	164,612	151,237
Other	782,368	865,628
Allowance for doubtful accounts	(22,367)	(22,367)
Total investments and other assets	8,260,458	9,014,462
Total non-current assets	30,601,589	31,540,915
Total assets	62,658,722	63,901,714

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	3,695,626	3,374,950
Short-term borrowings	66,396	709,442
Current portion of long-term borrowings	91,675	66,676
Lease liabilities	279,904	264,347
Income taxes payable	481,408	158,839
Provision for bonuses	1,052,459	510,207
Other	1,879,990	2,517,763
Total current liabilities	7,547,459	7,602,226
Non-current liabilities		
Lease liabilities	435,364	416,296
Retirement benefit liability	2,673,162	2,658,353
Asset retirement obligations	224,882	226,191
Other	583,407	1,063,980
Total non-current liabilities	3,916,816	4,364,821
Total liabilities	11,464,276	11,967,047
Net assets		
Shareholders' equity		
Share capital	2,046,941	2,046,941
Capital surplus	1,505,432	1,505,432
Retained earnings	41,480,587	41,612,417
Treasury shares	(1,546,402)	(1,546,455)
Total shareholders' equity	43,486,557	43,618,335
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,145,146	3,648,669
Foreign currency translation adjustment	1,732,607	1,800,363
Remeasurements of defined benefit plans	700,141	724,483
Total accumulated other comprehensive income	5,577,895	6,173,516
Non-controlling interests	2,129,993	2,142,814
Total net assets	51,194,446	51,934,666
Total liabilities and net assets	62,658,722	63,901,714

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	13,870,209	13,897,916
Cost of sales	10,498,294	10,668,467
Gross profit	3,371,914	3,229,448
Selling, general and administrative expenses	2,503,890	2,644,638
Operating profit	868,024	584,810
Non-operating income		
Interest income	21,152	24,912
Dividend income	66,883	86,288
Share of profit of entities accounted for using equity method	19,868	28,130
Rental income	27,273	27,793
Other	43,346	72,715
Total non-operating income	178,524	239,841
Non-operating expenses		
Interest expenses	4,164	2,741
Foreign exchange losses	144,415	23,472
Depreciation	841	841
Other	742	856
Total non-operating expenses	150,164	27,912
Ordinary profit	896,383	796,739
Extraordinary income		
Gain on sale of non-current assets	735	2,771
Gain on sale of investment securities	-	362,770
Total extraordinary income	735	365,542
Extraordinary losses		
Loss on retirement of non-current assets	569	-
Total extraordinary losses	569	-
Profit before income taxes	896,549	1,162,281
Income taxes - current	81,373	127,910
Income taxes - deferred	250,394	249,824
Total income taxes	331,767	377,734
Profit	564,781	784,547
Profit attributable to non-controlling interests	9,626	40,117
Profit attributable to owners of parent	555,155	744,429

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	564,781	784,547
Other comprehensive income		
Valuation difference on available-for-sale securities	229,473	495,997
Foreign currency translation adjustment	(382,525)	65,592
Remeasurements of defined benefit plans, net of tax	(18,750)	24,341
Share of other comprehensive income of entities accounted for using equity method	5,455	4,092
Total other comprehensive income	(166,345)	590,023
Comprehensive income	398,435	1,374,571
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	394,427	1,340,050
Comprehensive income attributable to non-controlling interests	4,008	34,521

(Notes on segment information, etc.)
Since the Group is a single segment of the logistics business, it is omitted.